

AN ACT

To repeal Truk District Law No. 26-1-10, providing for the transfer of District Economic Development Loan Funds to the Micronesian Development Bank; and for other purposes.

Be it enacted by the Legislature of the Truk District that:

Section 1. Repeal. Truk District Law No. 26-1-10, providing for the transfer of District Economic Development Loan Fund to the Micronesian Development Bank is repealed in its entirety.

Section 2. Disposition of Funds. All funds returned as a result of the repeal of Truk District Law No. 26-1-10, shall be appropriated and allocated to the Economic Development Loan Fund pursuant to Chapter 1, Title 13 of the Truk District Code.

Section 3. Effective Date. This act shall take effect upon approval by the Governor or upon its becoming law without such approval.

Signed by: [Signature]  
Tadashi C. Wainit, Speaker  
Legislature of the Truk District

Attested to: [Signature]  
Datasi Albert  
Legislative Clerk/Secretary  
Legislature of the Truk District

Date: November 28, 1978

Approved by: [Signature]  
Erhart Aten, Governor Acting  
Truk District Government

Date: 14 December 1978

